

ALLENTOWN SCHOOL DISTRICT

SECTION: FINANCES

TITLE: STUDENT ACTIVITY FUNDS

ADOPTED: 3/23/00

REVISED:

	<p style="text-align: center;">618. STUDENT ACTIVITY FUNDS</p> <p>1. Purpose This policy identifies the financial supervision required and the controls stipulated for the administration of the various activities that involve Student Activity Funds.</p> <p>2. Authority The administration shall establish and maintain a system of student activity fund accounting in accordance with appropriate provisions of state and federal law, rules and regulations of the PA Department of Education, and such other requirements as are deemed necessary.</p> <p>Funds raised and/or received by student organizations shall be expended for purposes which benefit student(s), student groups, or the entire student body.</p> <p>Student activity funds shall finance a program of activities that are not a part of the regular curriculum and that are not funded under the district's General Fund Budget. These activity funds should not be used to circumvent Board and/or administrative decisions made for the district or purchasing procedures and policies established for the district.</p> <p>Student activity funds shall be audited on a quarterly basis by the Treasurer and annually by the district's Independent Auditor, as appointed by the Board.</p> <p>See also Policy 229, "Student Fund Raising."</p>
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