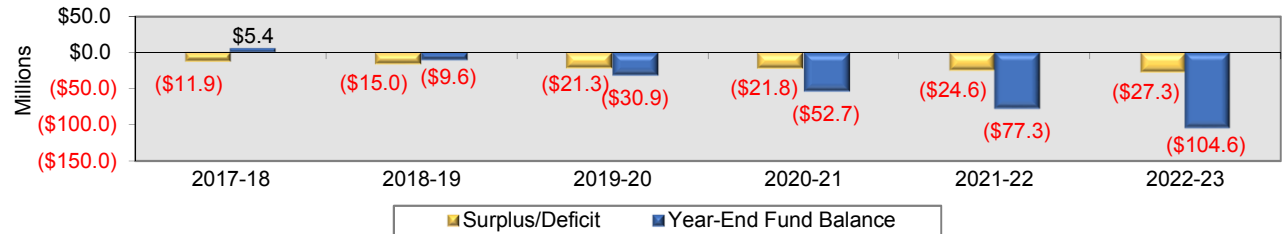


Allentown School District

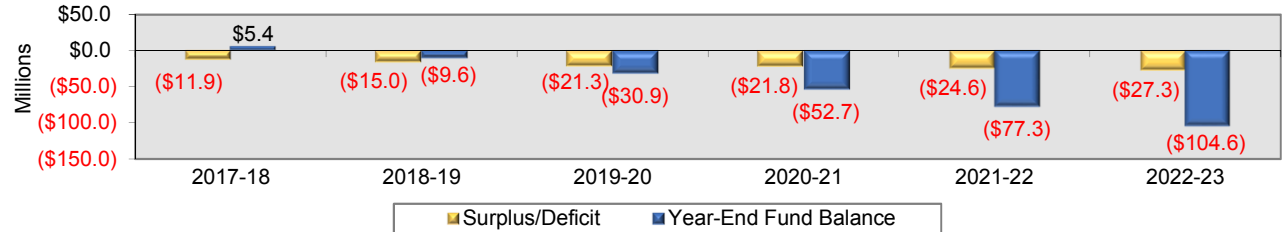
Baseline Financial Results 2016-17 to 2022-23



Fiscal Year:		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Budget	Projected	Projected	Projected	Projected	Projected
REVENUE SUMMARY							
6111/6411	Real Estate Taxes (Current and Delinquent)	\$84,623,580	\$87,286,296	\$91,598,342	\$96,109,068	\$100,827,689	\$105,763,664
6140/6150	Act 511 Taxes	\$9,846,500	\$9,943,340	\$10,041,342	\$10,140,520	\$10,240,888	\$10,342,461
	Other Sources	\$5,568,753	\$5,568,753	\$5,568,753	\$5,568,753	\$5,568,753	\$5,568,753
	Local Sources	\$100,038,833	\$102,798,390	\$107,208,437	\$111,818,342	\$116,637,331	\$121,674,878
7110	Basic Education Funding	\$110,643,248	\$114,275,210	\$116,685,331	\$119,146,282	\$121,659,136	\$124,224,988
7271	Special Education Funding	\$10,694,663	\$11,176,884	\$11,292,484	\$11,409,280	\$11,527,283	\$11,646,507
7310	Transportation Subsidy	\$4,038,700	\$3,358,861	\$3,411,585	\$3,465,462	\$3,520,519	\$3,576,781
7810/7820	State Reimbursement of Employee Benefits	\$29,002,497	\$32,660,205	\$33,796,576	\$34,854,222	\$35,898,403	\$37,159,216
	All Other State	\$17,707,466	\$19,211,438	\$20,541,702	\$20,418,549	\$20,607,065	\$20,780,638
	State Sources	\$172,086,574	\$180,682,599	\$185,727,677	\$189,293,795	\$193,212,406	\$197,388,130
8514	Title I	\$9,397,175	\$9,397,175	\$9,397,175	\$9,397,175	\$9,397,175	\$9,397,175
8515	Title II	\$845,000	\$845,000	\$845,000	\$845,000	\$845,000	\$845,000
8516	Title III	\$519,090	\$519,090	\$519,090	\$519,090	\$519,090	\$519,090
8810/8820	Medicaid Reimbursement	\$3,100,000	\$4,022,568	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
	All Other Federal	\$2,774,004	\$4,082,127	\$4,082,127	\$4,082,127	\$4,082,127	\$4,082,127
	Federal Sources	\$16,635,269	\$18,865,960	\$16,843,392	\$16,843,392	\$16,843,392	\$16,843,392
	Other Funding Sources	\$5,300,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
	Total Revenues	\$294,060,676	\$303,846,949	\$311,279,507	\$319,455,529	\$328,193,128	\$337,406,400
EXPENDITURE SUMMARY							
100	Salaries	\$110,446,595	\$111,386,355	\$112,541,034	\$114,770,546	\$117,044,226	\$119,362,949
200	Employee Benefits	\$81,878,554	\$85,300,423	\$90,069,528	\$94,631,996	\$99,411,152	\$104,744,954
300	Purchased Professional & Technical Services	\$13,135,172	\$13,430,713	\$13,732,904	\$14,041,895	\$14,357,837	\$14,680,889
400	Purchased Property Services	\$6,157,360	\$2,902,004	\$6,040,382	\$6,176,290	\$6,315,257	\$6,457,350
562	Tuition to PA Charter Schools	\$43,107,000	\$53,058,701	\$54,712,694	\$55,509,009	\$58,455,371	\$61,559,934
500	All Other Tuition and Purchased Services	\$23,255,170	\$23,409,760	\$23,974,783	\$24,553,572	\$25,146,467	\$25,753,813
600	Supplies	\$7,095,213	\$6,591,547	\$7,418,090	\$7,584,997	\$7,755,659	\$7,930,161
700	Property	\$846,260	\$865,301	\$884,770	\$904,677	\$925,033	\$945,846
830/910	Debt Service	\$17,729,575	\$20,136,241	\$21,447,189	\$21,355,744	\$21,567,252	\$21,511,997
800	Other Objects	\$1,643,909	\$1,643,909	\$1,643,909	\$1,643,909	\$1,643,909	\$1,643,909
900	Other Financing Uses	\$630,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
	Total Expenditures	\$305,924,808	\$318,854,954	\$332,595,283	\$341,302,635	\$352,752,163	\$364,721,802
	Surplus/Deficit	(\$11,864,132)	(\$15,008,004)	(\$21,315,777)	(\$21,847,106)	(\$24,559,034)	(\$27,315,402)
	Year-End Fund Balance	\$5,438,914	(\$9,569,090)	(\$30,884,867)	(\$52,731,973)	(\$77,291,007)	(\$104,606,409)

Allentown School District

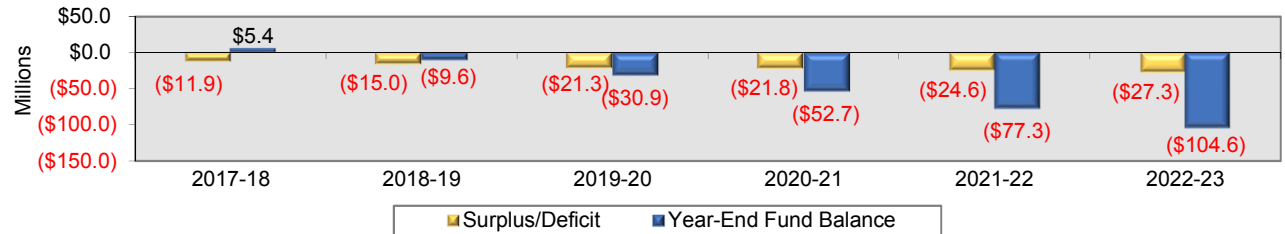
Baseline Financial Results 2016-17 to 2022-23



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
	Budget	Projected	Projected	Projected	Projected	Projected	
REVENUES							
Revenues From Local Sources							
6111/6112	Current and Interim Real Estate Taxes	\$79,052,156	\$83,137,016	\$87,411,717	\$91,884,764	\$96,565,366	\$101,462,980
6113	Public Utility Realty Tax	\$105,700	\$105,700	\$105,700	\$105,700	\$105,700	\$105,700
6114	Payments in Lieu of Current Taxes	\$520,250	\$520,250	\$520,250	\$520,250	\$520,250	\$520,250
6120	Current Per Capita Taxes, Sec. 679	\$163,650	\$163,650	\$163,650	\$163,650	\$163,650	\$163,650
6141	Current Act 511 Per Capita Taxes	\$322,480	\$322,480	\$322,480	\$322,480	\$322,480	\$322,480
6143	Current Act 511 Local Services Taxes	\$204,020	\$204,020	\$204,020	\$204,020	\$204,020	\$204,020
6151	Current Act 511 Earned Income Taxes	\$8,070,000	\$8,166,840	\$8,264,842	\$8,364,020	\$8,464,388	\$8,565,961
6153	Current Act 511 Real Estate Transfer Taxes	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000
6158	Current NIZ Revenue	\$1,908	\$1,908	\$1,908	\$1,908	\$1,908	\$1,908
6411	Delinquent Real Estate Taxes	\$5,571,424	\$4,149,281	\$4,186,624	\$4,224,304	\$4,262,323	\$4,300,684
6400	Other Delinquent Taxes	\$194,926	\$194,926	\$194,926	\$194,926	\$194,926	\$194,926
6500	Interest	\$455,500	\$455,500	\$455,500	\$455,500	\$455,500	\$455,500
6600	Food Service Revenue	\$0	\$0	\$0	\$0	\$0	\$0
6800	Revenue from Other Government Units	\$3,050,000	\$3,050,000	\$3,050,000	\$3,050,000	\$3,050,000	\$3,050,000
6910	Rentals	\$81,819	\$81,819	\$81,819	\$81,819	\$81,819	\$81,819
6920	Contributions and Donations	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
6940	Tuition Payments	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
6900	Other Revenues Not Specified Elsewhere	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
	Revenues From Local Sources Subtotal	\$100,038,833	\$102,798,390	\$107,208,437	\$111,818,342	\$116,637,331	\$121,674,878
Revenue From State Sources							
7110	Basic Education Funding	\$110,643,248	\$114,275,210	\$116,685,331	\$119,146,282	\$121,659,136	\$124,224,988
7160	Tuition for Orphans	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
7271	Special Education Funding	\$10,694,663	\$11,176,884	\$11,292,484	\$11,409,280	\$11,527,283	\$11,646,507
7310	Transportation (Regular and Additional)	\$4,038,700	\$3,358,861	\$3,411,585	\$3,465,462	\$3,520,519	\$3,576,781
7320	PlanCon Subsidy	\$3,000,875	\$4,642,450	\$5,972,714	\$5,849,561	\$6,038,077	\$6,211,650
7330	Health Services	\$437,660	\$437,660	\$437,660	\$437,660	\$437,660	\$437,660
7340	State Property Tax Reduction Allocation	\$9,647,063	\$9,647,063	\$9,647,063	\$9,647,063	\$9,647,063	\$9,647,063
7505	Ready to Learn Block Grant	\$4,052,370	\$3,914,767	\$3,914,767	\$3,914,767	\$3,914,767	\$3,914,767
7500	Other State Revenue	\$219,498	\$219,498	\$219,498	\$219,498	\$219,498	\$219,498
7810	State Share of Social Security & Medicare Taxes	\$5,046,862	\$6,181,408	\$5,691,979	\$5,804,741	\$5,919,737	\$6,037,010
7820	State Share of Retirement Contributions	\$23,955,635	\$26,478,797.28	\$28,104,597	\$29,049,480.71	\$29,978,666.58	\$31,122,205.38
	Revenues From State Sources Subtotal	\$172,086,574	\$180,682,599	\$185,727,678	\$189,293,795	\$193,212,406	\$197,388,130

Allentown School District

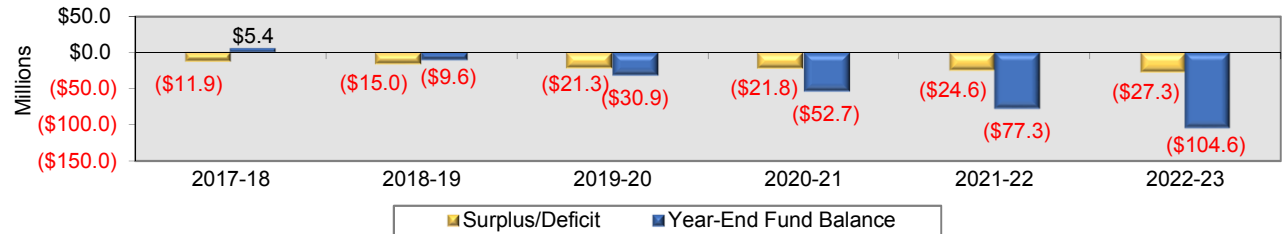
Baseline Financial Results 2016-17 to 2022-23



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Budget	Projected	Projected	Projected	Projected	Projected
Revenues From Federal Sources						
8514 Title I Funding	\$9,397,175	\$9,397,175	\$9,397,175	\$9,397,175	\$9,397,175	\$9,397,175
8515 Title II Funding	\$845,000	\$845,000	\$845,000	\$845,000	\$845,000	\$845,000
8516 Title III Funding	\$519,090	\$519,090	\$519,090	\$519,090	\$519,090	\$519,090
8300 Other Federal Grants	\$745,500	\$745,500	\$745,500	\$745,500	\$745,500	\$745,500
8690 Other Federal Grants - Through the Commonwealth	\$2,028,504	\$2,478,504	\$2,478,504	\$2,478,504	\$2,478,504	\$2,478,504
8730 QSCB and QZAB Subsidies	\$0	\$858,123	\$858,123	\$858,123	\$858,123	\$858,123
8800 ACCESS Reimbursement	\$3,100,000	\$4,022,568	\$2,000,000.10	\$2,000,000	\$2,000,000	\$2,000,000
Revenues From Federal Sources Subtotal	\$16,635,269	\$18,865,960	\$16,843,392	\$16,843,392	\$16,843,392	\$16,843,392
Revenues From Other Sources						
9100 Bond Proceeds	\$3,800,000	\$0	\$0	\$0	\$0	\$0
9350 Food Service Fund Transfer	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Revenues From Other Sources Subtotal	\$5,300,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Total Revenues	\$294,060,676	\$303,846,949	\$311,279,507	\$319,455,529	\$328,193,129	\$337,406,400
EXPENDITURES						
Salaries						
110 Official / Administrative	\$9,575,508	\$9,679,802	\$9,871,565	\$10,067,127	\$10,266,563	\$10,469,951
120 Professional - Instructional Staff	\$84,988,654	\$85,651,133.00	\$86,295,981.20	\$88,005,561.52	\$89,749,008.94	\$91,526,995.67
130 Professional - Other	\$2,516,083	\$2,543,487	\$2,593,876	\$2,645,262	\$2,697,666	\$2,751,109
150 Office / Clerical	\$4,013,323	\$4,057,035	\$4,137,407	\$4,219,372	\$4,302,961	\$4,388,205
160 Crafts and Trades	\$4,202,512	\$4,248,285	\$4,332,446	\$4,418,274	\$4,505,803	\$4,595,066
180 Service Work	\$405,800	\$410,220	\$418,347	\$426,634	\$435,086	\$443,706
190 Instructional Assistant	\$4,744,715	\$4,796,393	\$4,891,413	\$4,988,315	\$5,087,137	\$5,187,916
Salaries Subtotal	\$110,446,595	\$111,386,355	\$112,541,034	\$114,770,546	\$117,044,226	\$119,362,949
Employee Benefits						
210 Medical Insurance	\$33,840,825	\$36,133,489	\$38,933,834	\$41,951,206	\$45,202,425	\$48,705,613
213 Life Insurance	\$205,889	\$210,522	\$215,258	\$220,102	\$225,054	\$230,118
214 Disability Insurance	\$11,655	\$11,782	\$12,015	\$12,253	\$12,496	\$12,744
275 Eye Care Insurance	\$58,000	\$59,305	\$60,639	\$62,004	\$63,399	\$64,825
220 Social Security Contributions	\$8,382,544	\$8,473,844	\$8,641,717	\$8,812,915	\$8,987,504	\$9,165,553
230 Retirement Contributions	\$36,296,417	\$37,290,923.75	\$39,031,835.51	\$40,344,502.99	\$41,635,340.46	\$43,224,086.61
240 Tuition Reimbursement	\$685,000	\$700,413	\$716,172	\$732,286	\$748,762	\$765,609
250 Unemployment Compensation	\$337,724	\$341,402	\$348,166	\$355,063	\$362,097	\$369,271
260 Workers' Compensation	\$1,405,500	\$1,420,808	\$1,448,955	\$1,477,660	\$1,506,934	\$1,536,787
290 Other Employee Benefits	\$655,000	\$657,935	\$660,935	\$664,004	\$667,141	\$670,349
Employee Benefits Subtotal	\$81,878,554	\$85,300,423	\$90,069,528	\$94,631,996	\$99,411,152	\$104,744,954

Allentown School District

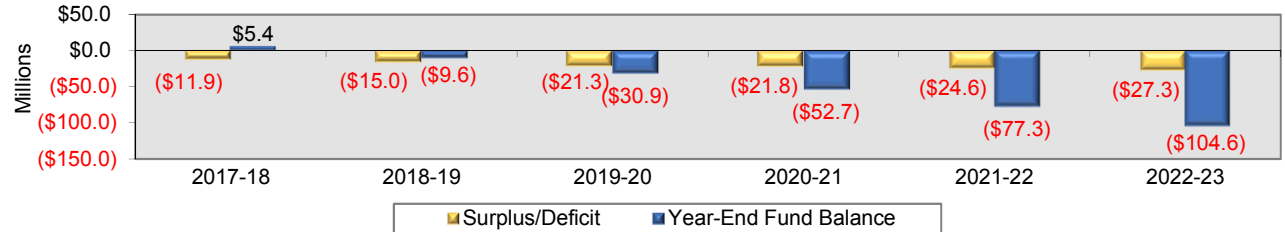
Baseline Financial Results 2016-17 to 2022-23



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Budget	Projected	Projected	Projected	Projected	Projected
Purchased Professional and Technical Services						
310 Official / Administrative Services	\$60,000	\$61,350	\$62,730	\$64,142	\$65,585	\$67,061
320 Professional - Educational Services	\$11,305,172	\$11,559,538	\$11,819,628	\$12,085,570	\$12,357,495	\$12,635,539
330 Other Professional Services	\$1,335,500	\$1,365,549	\$1,396,274	\$1,427,690	\$1,459,813	\$1,492,659
340 Technical Services	\$263,500	\$269,429	\$275,491	\$281,689	\$288,027	\$294,508
350 Security / Safety Services	\$60,000	\$61,350	\$62,730	\$64,142	\$65,585	\$67,061
390 Other Purchased Prof. & Tech. Services	\$111,000	\$113,498	\$116,051	\$118,662	\$121,332	\$124,062
Purchased Professional and Technical Services	\$13,135,172	\$13,430,713	\$13,732,904	\$14,041,895	\$14,357,837	\$14,680,889
Purchased Property Services						
410 Cleaning Services	\$4,800	\$4,908	\$5,018	\$5,131	\$5,247	\$5,365
420 Utility Services	\$1,825,084	\$1,608,437	\$1,510,960	\$1,544,957	\$1,579,718	\$1,615,262
430 Repairs and Maintenance	\$4,292,332	\$1,252,724.39	\$4,487,660	\$4,588,632	\$4,691,877	\$4,797,444
440 Rentals	\$24,150	\$24,693	\$25,249	\$25,817	\$26,398	\$26,992
490 Other Purchased Property Services	\$10,994	\$11,241	\$11,494	\$11,753	\$12,017	\$12,288
Purchased Property Services	\$6,157,360	\$2,902,004	\$6,040,382	\$6,176,290	\$6,315,257	\$6,457,350
Other Purchased Services						
Tuition	\$54,290,000	\$64,493,318	\$66,404,591	\$67,463,973	\$70,679,322	\$74,058,923
561 Tuition to Other LEA's	\$585,000	\$598,163	\$611,621	\$625,383	\$639,454	\$653,841
562 Tuition to Charter Schools	\$43,107,000	\$53,058,700.82	\$54,712,694.43	\$55,509,009	\$58,455,371	\$61,559,934
564 Tuition to Lehigh Career & Technical Institute	\$8,440,000	\$8,629,900	\$8,824,073	\$9,022,614	\$9,225,623	\$9,433,200
566 Tuition to Higher Education Institutions	\$1,574,000	\$1,609,415	\$1,645,627	\$1,682,653	\$1,720,513	\$1,759,225
560 Other Tuition	\$584,000	\$597,140	\$610,576	\$624,314	\$638,361	\$652,724
510 Student Transportation	\$9,887,998	\$9,741,826	\$9,999,321	\$10,263,662	\$10,535,034	\$10,813,623
520 Insurance - General	\$630,750	\$644,942	\$659,453	\$674,291	\$689,462	\$704,975
530 Communications	\$548,165	\$560,499	\$573,110	\$586,005	\$599,190	\$612,672
540 Advertising	\$43,400	\$44,377	\$45,375	\$46,396	\$47,440	\$48,507
550 Printing and Binding	\$590,040	\$603,316	\$616,891	\$630,771	\$644,963	\$659,475
580 Travel	\$159,567	\$163,157	\$166,828	\$170,582	\$174,420	\$178,344
590 Services Purchased Locally	\$212,250	\$217,026	\$221,909	\$226,902	\$232,007	\$237,227
Other Purchased Services	\$66,362,170	\$76,468,461	\$78,687,477	\$80,062,581	\$83,601,838	\$87,313,747
Supplies						
610 Other Supplies	\$3,752,314	\$3,173,433.07	\$3,923,068	\$4,011,337	\$4,101,592	\$4,193,878
620 Energy	\$1,311,503	\$1,341,012	\$1,371,185	\$1,402,036	\$1,433,582	\$1,465,838
630 Food	\$18,500	\$18,916	\$19,342	\$19,777	\$20,222	\$20,677
640 Books and Periodicals	\$1,789,956	\$1,830,230	\$1,871,410	\$1,913,517	\$1,956,571	\$2,000,594
650 Supplies & Fees - Technology Related	\$222,940	\$227,956	\$233,085	\$238,330	\$243,692	\$249,175
Supplies	\$7,095,213	\$6,591,547	\$7,418,090	\$7,584,997	\$7,755,659	\$7,930,161

Allentown School District

Baseline Financial Results 2016-17 to 2022-23



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Budget	Projected	Projected	Projected	Projected	Projected
Property						
720 Buildings	\$0	\$0	\$0	\$0	\$0	\$0
750 Equipment - Original & Additional	\$438,195	\$448,054	\$458,136	\$468,444	\$478,984	\$489,761
760 Equipment - Replacement	\$408,065	\$417,246	\$426,635	\$436,234	\$446,049	\$456,085
Property Subtotal	\$846,260	\$865,301	\$884,770	\$904,677	\$925,033	\$945,846
Other Objects						
810 Dues and Fees	\$127,205	\$127,205	\$127,205	\$127,205	\$127,205	\$127,205
830 Interest	\$9,778,775	\$7,914,780	\$7,435,728	\$6,852,283	\$6,246,791	\$5,594,537
860 Grants to Other Organizations	\$1,454,460	\$1,454,460	\$1,454,460	\$1,454,460	\$1,454,460	\$1,454,460
880 Refunds for Prior Year Receipts	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
890 Miscellaneous Expenditures	\$2,244	\$2,244	\$2,244	\$2,244	\$2,244	\$2,244
Other Objects Subtotal	\$11,422,684	\$9,558,689	\$9,079,637	\$8,496,192	\$7,890,700	\$7,238,446
Other Use of Funds						
910 Principal Payments	\$7,950,800	\$12,221,461	\$14,011,461	\$14,503,461	\$15,320,461	\$15,917,461
930 Transfers to Other Funds	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
990 Miscellaneous Use of Funds	\$500,000	\$0	\$0	\$0	\$0	\$0
Other Use of Funds Subtotal	\$8,580,800	\$12,351,461	\$14,141,461	\$14,633,461	\$15,450,461	\$16,047,461
Total Expenditures	\$305,924,808	\$318,854,954	\$332,595,284	\$341,302,635	\$352,752,163	\$364,721,802
Surplus/Deficit	(\$11,864,132)	(\$15,008,005)	(\$21,315,777)	(\$21,847,106)	(\$24,559,034)	(\$27,315,402)
Year-End Fund Balance	\$5,438,914	(\$9,569,091)	(\$30,884,867)	(\$52,731,974)	(\$77,291,008)	(\$104,606,410)